

CLEVEDON & DISTRICT COMMUNITY LAND TRUST

MEMBERSHIP APPLICATION FORM

Clevedon and District Community Land Trust Ltd (the Society) is a 'not for personal profit' Community Benefit Society set up to maintain and/or improve the physical, social and economic infrastructure within Clevedon and District and surrounding areas. Our primary aim initially is to provide affordable housing on either a rental or shared ownership basis for people with a strong local connection. We also wished to provide an opportunity for public-spirited people and organisations to contribute to the community through becoming members and shareholders of the Trust. Our goals are long-term and community led.

If you would like to become a member of the Society, you can do so for just £1 by purchasing one ordinary £1 share as set out in the accompanying share offer document which will give you one vote]. If you wish at this time you can purchase more than one £1 share but no matter how many further shares you may purchase, you will always have only one vote (one member one vote in line with co-operative principles). Membership of the Society does not confer the member with any preferential advantage but as a member of the Society you will be able to vote at any open meeting of the Society to support the aims of the Society.

Members can acquire more than the minimum £1 share now or in the future. We hope to have other projects that will need money as well as time and enthusiasm. At such times we may seek further capital through shares, noting that the maximum shareholding for any one person or organisation is £100,000 /other amount to be set out in the share offer document. The Society will pay no dividend to investors because any surpluses will be reinvested for the benefit of our community; and shares will never be worth more than you paid for them and could be reduced in value. Members cannot sell or otherwise dispose of their shares to anyone else (see transfers of shares – Rules section B13) but may ask to withdraw their shareholding in the Society. However, this would be possible only if the Society has sufficient funds available at the time of asking. If you would like further information please read the Rules in the Society's governing document which you can download or read from the website <https://mutuals.fca.org.uk/Search/Society/31083> to familiarise yourself.

Please retain this half of the form and return the application form opposite with your payment to the Society's registered address below.

Clevedon and District Community Land Trust Ltd
a community benefit society
Registration No. 8787
Registered Office: 2 Pyne Point, Clevedon, BS21 7RL

Email: cdclt@outlook.com
Website: www.ourcdclt.co.uk



I _____ (full name) **support the aims of the Society and wish to apply to become a member.** I understand and agree that:

- Persons under 16 may not be members.
- Members each have one vote at general meetings regardless of how many £1 shares they hold.
- If an application for joint membership is made for up to three people then the first named person only will be deemed to be able to act on behalf of all three.
- I may acquire up to £1000 shares in the Society. This does not give me any extra votes.
- I understand and accept that Section B17 (nominee shareholding) of the Rules is suspended by the Directors for this share offer.
- Shares will never be worth more than I pay for them, and could even reduce in value and there will be no dividend payable to subscribers. Interest may be applied as set out in the share offer document, subject to the Rules and discretion of the directors.
- By acquiring at least one share, I am signing up to the governing documents of the Society (the 'Rules')
- This is not a savings scheme and I may not get any or all of my money back should I ever ask for this in the future. The Society cannot guarantee it will have sufficient funds to enable you to withdraw your shareholding.
- If I wish to leave the Society I must apply in writing to the Secretary at the Registered Office and that the Board will consider whether my share money can be returned.
- The shares are not backed by any compensation scheme or ombudsman.
- This application will be considered by the elected Board and may not be accepted.

I have filled in the information box on the reverse and submit this application form with my payment of £_____ (cheques payable to CDCLT Community Land Trust Ltd. or direct to our Clevedon and District CLT Ltd bank account with Lloyds Bank, Sort Code 309897 , Account No 61147863).

I agree to my contact details being stored and processed for the Society's lawful purposes only and to contact being made via my e-mail address.

Application Form

Surname	
First Name(s)	
Title	
Registered name of Organisation <i>If shares are to be held by an organisation</i>	
Postal address including postcode	
E-mail address <i>Email is our preferred method of communication</i>	
Landline number	
Mobile number	
Date of Birth	
Number of shares to be purchased at £1 each (maximum £1000)	
If shares are to be held jointly (only for those with a local connection):	
Second named person: Full Name: Age:	Signed:
Third named person Full Name: Age:	Signed:
Signature	
Date :	

Please ensure that the Secretary of the Society is informed by letter or via its e-mail address (cdclt@outlook.com) of any changes to your personal details.

The data provided by you on this form will be stored and processed by the Society. This data will be used only for the Society's lawful purposes and will not be disclosed to a third party, in compliance with GDPR legislation.

COMMUNITY LAND TRUSTS

Community Land Trusts (CLTs) are continuing to be set up across the country to help keep communities such as ours sustainable. They more often start to do this through the provision of affordable homes often in partnership with a Housing Association. We will add details of such projects to our web site. The main features about this way of doing things are:

Land ownership: A CLT can secure the land **in perpetuity** for the community.

Affordable Homes and Projects for Local People: Those with a defined need and a defined local connection – through living or working in the parish, or having family there – have priority for the housing. This is enshrined in a legally binding agreement between the relevant District Council, the Housing Association and the CLT.

Access to grant funding: The creation of a CLT opens doors to grants from funders who support projects for community benefit.

Financial viability: In respect of housing, a CLT will obtain income from ground rents sufficient to cover the CLT's running costs and provide a small income for other projects. The CLT is, therefore, financially sustainable.

Potential for other projects: The Aims of a CLT provide a vehicle for the local community to own, develop and protect other land and property for community benefit, in perpetuity.

Democratic. A CLT is a democratic organisation - with membership open to anyone aged 16 and over, minimum of one share, with each share valued at £1. The minimum share investment is set out in the share offer document.